

Proposed Budget - Draft 3

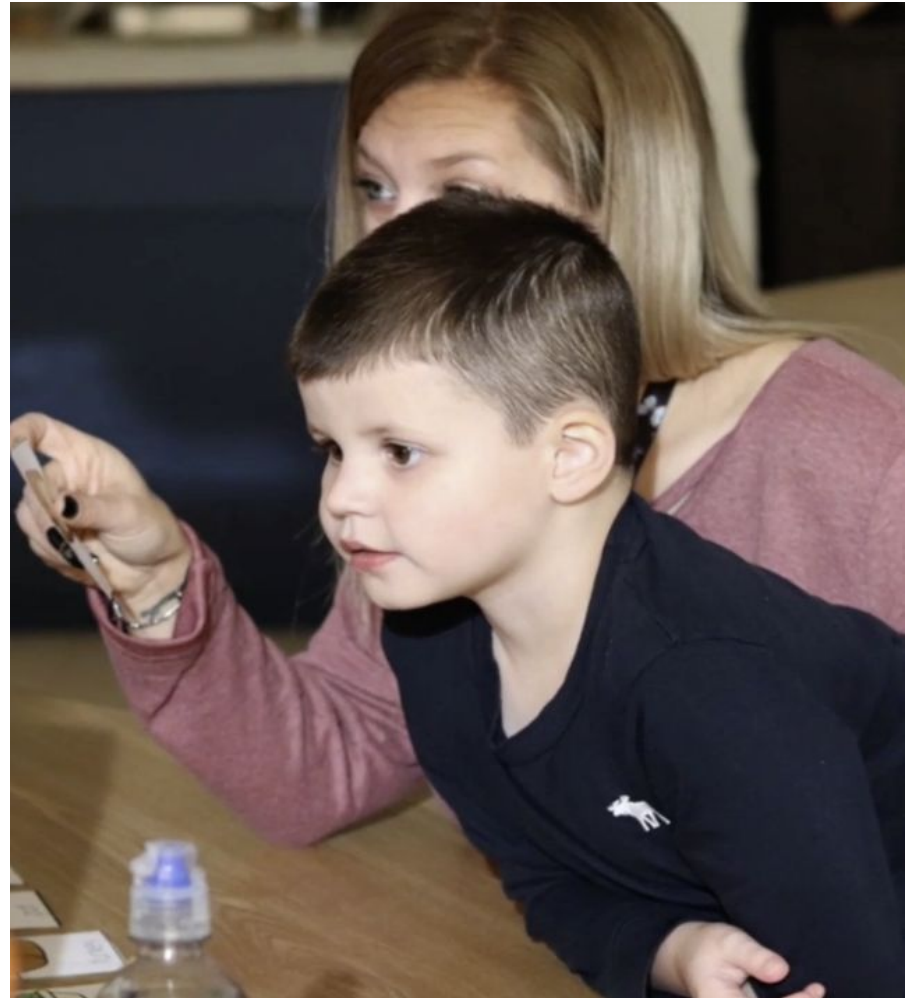
**Bemus Point Central School District
Board of Education Meeting
April 15, 2024**



Bemus Point Budget Initiatives



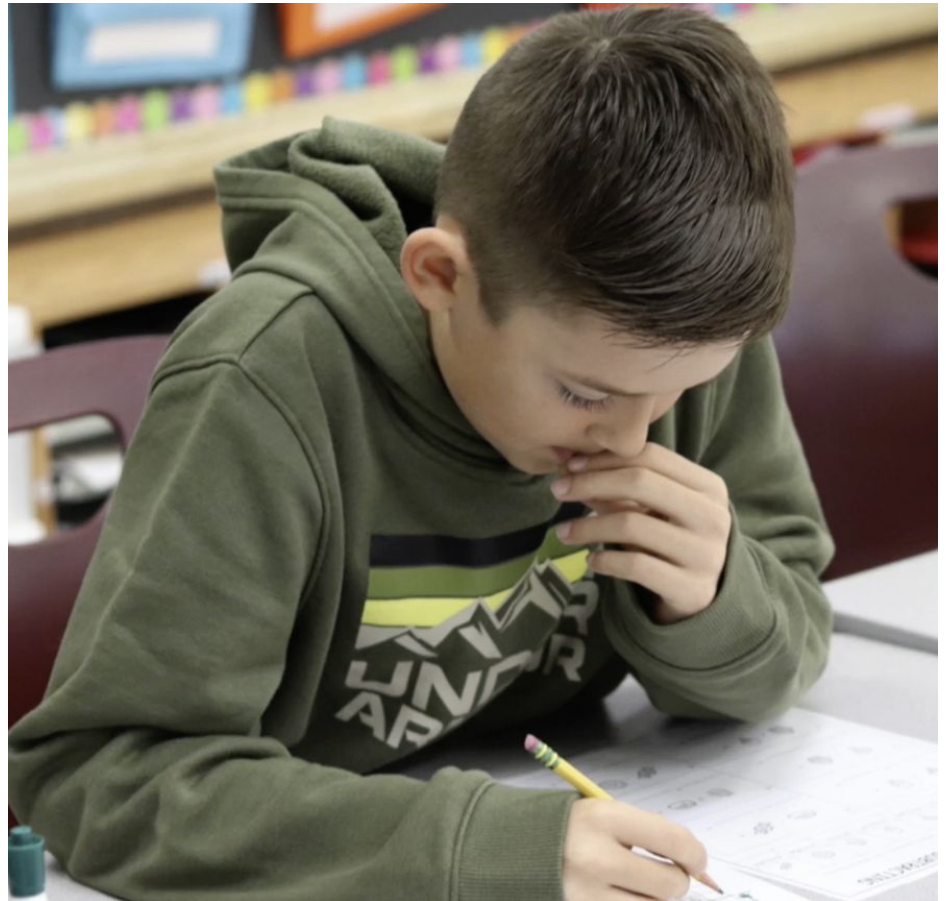
- Maintain current staffing and special class personnel at Bemus Point Elementary School.



Bemus Point Budget Initiatives



- Maintain current staffing and special class personnel at Bemus Point Elementary School.
- Maintain current staffing and student programming at Maple Grove Junior/Senior High School.



Bemus Point Budget Initiatives



- Maintain current staffing and special class personnel at Bemus Point Elementary School.
- Maintain current staffing and student programming at Maple Grove Junior/Senior High School.
- Present a fiscally responsible budget to the Bemus Point community.



Bemus Point Central School 2024-25 Proposed Budget

Revenue Summary



Revenue



Appropriated fund balance will remain the same.

The tax levy limit is 3.5%.
Increase of \$331,840.

Foundation Aid is increased by approximately \$148,142.

BOCES aid ratio decreased from 50% to 46%.

The district's total revenue is anticipated to be \$17,240,834 - increase of \$592,239.

Use of District Reserves



RESERVE	2023-24	2024-25
Retirement Contribution Reserve - ERS	\$30,000	\$50,000
Retirement Contribution Reserve - TRS	-	50,000
Unemployment Reserve	5,000	-
Workers Compensation Reserve	52,000	41,300
TOTAL:	\$87,000	\$141,300

Tax Levy



The tax levy limit is the highest allowable tax limit a school district can propose for its annual budget. It is not a 2% tax cap.

The District's current maximum tax levy percent increase is **4.2%**

The 2024-25 Proposed Budget is constructed using a tax levy percent increase of **3.5%**

Tax Levy



Proposed Tax Levy

- 3.50% or 40¢ per \$1,000 assessed value.

Tax Rate Projections:

- \$100,000 home with NO STAR = \$40.19 tax increase
- \$100,000 home with Basic STAR = \$28.13 tax increase
- \$100,000 home with Enhanced STAR = \$16.08 tax increase

Tax Levy History

YEAR	TAX LEVY LIMIT %	APPROVED TAX CAP %
2012-13	1.47	4.50
2013-14	5.11	5.11
2014-15	2.01	2.01
2015-16	2.20	2.20
2016-17	3.23	3.23
2017-18	2.35	2.35
2018-19	1.21	1.21
2019-20	3.23	0
2020-21	2.72	2.25
2021-22	1.09	1.09
2022-23	2.89	2.89
2023-24	1.76	1.76
2024-25	4.20	3.50
TAX LEVY LIMIT 3 YEAR AVERAGE:		2.72
APPROVED TAX LEVY AVERAGE SINCE INCEPTION:		2.47

Executive State Aid Proposal



Estimated Aids	2023-24	2024-25
Foundation Aid	\$3,843,363	\$3,991,505
Services Aid	51,869	50,770
Universal Pre-K	175,500	175,500
Public/Private Excess Cost Aid	173,781	118,667
Building Aid	1,248,199	1,211,155
Transportation Aid	507,878	611,666
BOCES Aid	459,230	361,297
Total Aid:	\$6,459,820	\$6,520,560
	Difference:	\$60,740

District Revenue Summary

Estimated Revenues	2023-24	2024-25
Appropriated Fund Balance	\$400,000	\$400,000
Reserves - TRS	-	50,000
Reserves - ERS	37,000	50,000
Reserves - Unemployment	10,000	-
Reserves - Workers Comp.	52,000	41,300
Tax Levy	9,481,126	9,812,966*
State Aid	5,989,056	6,159,830
BOCES Aid	453,419	403,134
All Other Revenue Categories	225,994	323,048
Total Revenue:	\$16,648,595	\$17,240,834
*Tax cap of 3.50%	Difference:	\$592,239

Bemus Point Central School 2024-25 Proposed Budget

Expenditures Summary



Expenditures



Salaries and Benefits

- Bemus Point Faculty Association– TBD

Staffing Changes

- Cleaner (retiree replacement)

Elementary ELA and Math Curriculum materials and supplies

Student Programming

- Out of District Placements
- Career and Technical Education

Expenditures



Salaries and Benefits

- Health insurance projection
 - 1.5% medical
 - 0% dental
 - 0% vision
- ERS Contribution Rate
 - 15.2%
- TRS Contribution Rate
 - 10.02%

BOCES projection

- Current year expenditures - \$1,716,924

Expenditures



Line Item Reductions

- \$1,250 from Materials & Supplies
- \$10,000 from Travel & Conferences
- \$22,000 from Equipment
- \$10,000 from Substitute Teachers
- \$38,000 from Technology

District Expenditures Summary



Estimated Expenditures	2023 - 24	2024 - 25	Change	Percent Change
Board of Education	\$10,450	\$8,450	\$(2,000)	(19.14%)
Central Administration	212,000	217,000	5,000	2.36%
Finance	215,200	219,000	3,800	1.77%
Legal/Personnel	68,700	85,900	17,200	25.04%
Central Services	1,402,800	1,415,000	12,200	0.87%
Special Items	224,249	234,750	10,501	4.68%
Instruction	8,178,500	8,601,650	423,150	5.17%
Transportation	772,850	752,300	(20,550)	(2.66%)
Employee Benefits	3,507,921	3,603,236	95,315	2.72%
Debt Service	2,055,925	2,103,548	47,623	2.32%
TOTAL:	\$16,648,595	\$17,240,834	\$563,239	3.56%

Historic Budget Summary



Budget Year	Budget	Change	Percent Change
2015-16	13,305,925	-	-
2016-17	14,028,425	722,500	5.43
2017-18	15,024,875	996,450	7.10
2018-19	15,469,340	444,465	2.96
2019-20	15,841,689	372,349	2.41
2020-21	15,440,364	(401,325)	(2.53)
2021-22	15,588,352	147,988	.96
2022-23	16,084,938	496,586	3.19
2023-24	16,648,595	563,657	2.86
2024-25	17,240,834	592,239	3.56
Average Budget Increase-Last 3 years :			3.20

Transportation Replacement Plan



- The District will purchase two 66 seat passenger buses at a maximum estimated cost of \$383,000.
- This bus proposition will appear on the May 21st budget vote.

Transportation Replacement Plan



- This cost is included in the current year debt expenses.
- It is not an additional expense outside of the proposed budget.

Transportation Replacement Plan



- District required to purchase electric buses in 2027.
- All buses in fleet required to be electric by 2035.
- New York State expected to provide financing help - TBD.



Expenditures



Capital Outlay Project

- \$100,000 annual maintenance project.
- Repair BPE staff parking lot and replace outdoor security lighting.



Expenditures



Capital Outlay Project

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- Repair BPE staff parking lot and replace outdoor security lighting.



Ballot Items for May 21st



Proposition #1:

- Annual School Budget

Proposition #2:

- Bus Proposition to purchase school buses.

Ballot Items for May 21st



The Board Member election is for **three, three-year**, full terms of office.

- Candidates assume his/her seats on July 1st.

Important Dates



Bemus Point Central School District Budget Hearing

- Thursday, May 9th, at 6:00pm
in the Maple Grove Cafeteria.

Budget Vote and Board Member Election

- Tuesday, May 21st, from 2:00
to 8:00pm in the Maple Grove
STEAM Room.

Questions?

Joseph Reyda, Superintendent of Schools

716-386-2375, x2300

jreyda@bemusptcsd.org

Holly Griffith, School Business Executive

716-386-2375, x2302

hgriffith@bemusptcsd.org

